**Adsertor Off-Shore Investments**

# Prepared for

**Client Name and Surname**

**Client ID Number**

**Prepared by** Cell: Advisor Number

e-mail: Advisor Email

Advisor Name Advisor Title



# Quotation number: 1 Date: Current Date

The plan is an investment policy as described under, and regulated by the Long-term Insurance Act, 1998. The plan will be administered by us.

In this quotation we refer to you, the applicant, as the plan holder.

# Plan details

Product name: Product Name

Product option: Product Option

Target savings date Add Date

Tax dispensation Natural person

## Start date

The plan starts on Add Date.

## Personal details

Title and surname Client

First name Client

Date of birth Client

Age next birthday Client

Gender Client

Language Client

See "Benefit descriptions" for information about the benefits for this plan.

# Investment details

## Once-Off Investment

## This capital is guaranteed, a once-off payment of Amount is payable by EFT on the payment due date, Add Date. Client Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Months | Capital Investment | Expected growth | Annual Withdrawal | Increment % P.A |  |
| 6,00 | 100 000,00 | 12,00 | - | - |  |
|  |  |  |  |  |  |
| Month | Opening Balance | Annual Withdrawal | Growth | Closing Balance |  |
|  |
| 1 | 100 000,00 | - | 12 000,00 | 112 000,00 |  |
| 2 | 112 000,00 | - | 13 440,00 | 125 440,00 |  |
| 3 | 125 440,00 | - | 15 052,80 | 140 492,80 |  |
| 4 | 140 492,80 | - | 16 859,14 | 157 351,94 |  |
| 5 | 157 351,94 | - | 18 882,23 | 176 234,17 |  |
| 6 | 176 234,17 | - | 21 148,10 | 197 382,27 |  |
|  |  |  |  |  |  |

## Company Banking Details Off-Shore

Account Name: DVT CONSULT LIMITED

Account Number: 0515117461302 (USD)

IBAN Number: AE070260000515117461302

SWIFT Code: EBILAEAD

Branch Name: JUMEIRAH BRANCH

Bank Name & Address: Emirates NBD Bank PJSC P.O. Box 777 Al Was! Road, Dubai

Relationship Manager : MR. Mohammed Khurram Aijaz

Contact Numbers: 00971-50-2659459

Tel. Number: 00971-4-4053205

Email: [MohammedAlI@emiratesnbd.com](mailto:MohammedAlI@emiratesnbd.com)

Website: <http://www.emiratesnbd.com/en/businessbanking>

## Company Banking Details Local

Bank Name & Address: First National Bank

Account Name: DCT

Account Number: 62724566768

Branch Code: 250 655

Reference: Name and Surname

Intermediary Client

Full Names: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Full Names: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

## Customer Banking Details Local

Bank Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Account Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Account Number: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Branch Code: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

# Investment details

|  |  |  |  |
| --- | --- | --- | --- |
| **Investment fund** | **Fund number** | **Risk classification/ asset class** | **Allocation %** |
| **Adsertor Off-Shore Trust Funds Fund group: Managed Options – Off-shore** | | | |
| Product Name | 841 | Aggressive | 100.00 |
| Total | | | 100.00 |

Information about all investment funds we offer, is available on the Adsertor Website [www.adsertor.io](http://www.adsertor.io) .

We invest a payment, less charges, in the respective chosen investment funds by buying units in each of these investment funds.

For all investment funds the unit price is not guaranteed, and may increase or decrease over time.

The fund value of a specific investment fund is the number of units multiplied by the unit price for that investment fund.

The fund value of the plan is the total fund value of all the investment funds for the plan.

# Factors affecting the return on the plan

## Investment return on chosen investment funds

The gross investment return is the rate of return earned on the investment funds chosen by the plan holder, before deductions for life office tax and charges. This rate will depend on financial market conditions and the rate of inflation during the plan term.

## Effect of inflation

No effects of inflation apply with this off-shore investment during the investment, however may affect the payout.

## Effect of charges

The Effective Annual Cost (EAC) is a measure of the Association for Savings and Investment South Africa (ASISA) which allows you to compare the charges incurred and its impact on investment returns when you invest in different financial products. EAC is expressed as an annualized percentage. EAC is made up of four components, which are added together, as indicated in the table below. The effect of some of these components may vary over time, also indicated below. The EAC calculation assumes that subject to legislation you **terminate** your investment at the end of the relevant period shown in the table, as measured from start date and shows the extent to which the investment return on the plan will be reduced. The term to target savings date column assumes that you continue with your investment until the target savings date. The lower the EAC, the more cost-effective the investment is.

|  |  |
| --- | --- |
| **EAC components** | **1 Year** |
| Investment management1 | 0.9% |
| Advice2 | 5.7% |
| Administration3 | 0.5% |
| Other4 | 4.1% |
| **Total Effective Once-Off Cost** | **11.2%** |

### Explanation of EAC components

1. The investment management is calculated based on the current investment funds using the total investment cost (TIC) of each of the selected investment funds, allowing for any discount due to Reality membership as applicable on this plan.
2. This component shows the effect of the initial marketing charge levied on the plan to recover any commission paid to the intermediary and the effect of any fund-based fee paid to the intermediary for the provision of on-going investment advice.
3. Administration includes part of the marketing and administration charge used to cover the cost for the administration of this plan. The effect of any stop order payment charges is also included.
4. Other includes part of the marketing and administration charge used for our marketing and any other distribution costs. The charge is for this specific plan but excludes any potential discounts as a result of multiple plans.

### Notes

All calculations include value-added tax (VAT) at the prevailing rate, where applicable. Where applicable, inflation has been taken into account with the calculation of the EAC.

# Charges

This information is given as on Todays Date and any reference to "current" or "currently" refers to this date. This means that the charges may change from time to time.

## Charges for the plan

The current charges are indicated above.

## Alteration charge

We will not levy an alteration charge for alterations to this plan.

# Commission

The commission below, if applicable, is not levied in addition to the "Charges". A part of these charges pays for the following commission to the intermediary.

The maximum payment-based commission payable will increase in the same proportion as any increase in payment, reducing with the outstanding term.

# Taxability of plan benefits

According to current legislation the returns of the plan will not be taxable in your hands.

# Investment fund considerations

## May an investment fund be closed?

Yes. This may occur if, for example, legislation changes or certain classes of assets become unavailable or it is in our opinion no longer prudent to invest in the specific investment fund. If the plan is affected, we will request the plan holder to choose another investment fund allowed at that stage for this type of plan, and to inform us of the choice made. If we receive no response to such a request, we will decide in which investment fund to invest the affected part of the plan.

## Switches and revised payment allocations

Switching of investment funds allowed at the time for this type of plan may be done on request. We will sell units of the investment funds out of which a switch is done, and buy units of the investment funds into which a switch is done. We do this on the first working day after receiving the switch request.

Future payments may be allocated to any investment fund allowed for this type of plan. The payments already allocated to the current investment funds, will then remain in these investment funds.

Currently there is no transaction charge for the first four switches in a plan year. For each subsequent switch in a plan year, we will levy a transaction charge, which will be determined at the time. We may change the number of free switches from time to time.

The transaction charge for a switch requested by you is currently R 750.00. This only applies once all free switches in a plan year have been used. This charge will be increased from time to time to allow for inflation, as determined by us.

## Benefit descriptions

### Benefit payable at death

The fund value at the date on which we received notice of the death of the life insured will be payable.

## Payment growth

### Adsertor inflation

The recurring payment will be increased each year by the inflation rate, as determined by us. In setting the rate, we will take into account the change in the consumer price index, or any other commonly accepted method of measuring inflation that may apply at the time. The Adsertor inflation rate may differ from official rates, due to differences in calculation methods. A minimum increase applies, which may change from time to time.

## Claim procedure

In the event of a claim please inform us as soon as possible. To obtain the necessary claim forms and to ensure that all the required information is supplied, contact your Adsertor Advisor. Depending on the nature of the claim, documentary proof (e.g. a death certificate or medical report) will be required.

## Enquiries

If you have any questions regarding this quotation, please contact your intermediary, as indicated on the front page of the quotation or the Client Care Centre or visit your nearest Client Care Office. Please always provide the plan number when you contact us.

## Client Care Centre details

e-mail for enquiries [info@libertas-fund.com](mailto:info@libertas-fund.com)

e-mail for Compliance department [complianceoffice@libertas-fund.com](mailto:complianceoffice@libertas-fund.com)

## Compliance

For any problem regarding compliance of products, advice or service, the Compliance department may be contacted via the Client Care Centre.

## Complaints

If you are dissatisfied with our service, advice or any of our products, we would like to hear about it. We have an internal complaints handling process where the complaint can be escalated up to the Adsertor Arbitrator. You may contact the Client Care Centre or the Adsertor Arbitrator at the contact details given below. Please always provide the plan number when you contact us.

## Client Care Centre details

e-mail for enquiries [info@libertas-fund.com](mailto:info@libertas-fund.com)

e-mail for Compliance department [complianceoffice@libertas-fund.com](mailto:complianceoffice@libertas-fund.com)

## Adsertor Arbitrator

e-mail [arbitrator@libertas-fund.com](mailto:arbitrator@libertas-fund.com)

## Client protection

The Financial Advisory and Intermediary Services Act and its sub-legislation regulate advice and intermediary services of financial products. Through its debarment system it also protects the public from persons who are not fit and proper to market financial products, and it controls those who are engaged to market such products.

The intermediary, Advisor’s Name, is authorised to market this product and in terms of the above legislation he/she has not been debarred nor has any authorisation given to him/her been withdrawn or suspended, or lapsed.

## Validity period

The quotation is valid until Add Date.

## Investment fund descriptions

For non-linked policies, we may leverage the assets in the investment funds for transactions such as scrip lending. Any income or loss arising from these transactions will be for our own account, and therefore do not affect the benefits to which the plan holder is entitled under this plan.

**For office use**

## Life insured

Title and surname Client

First name Client

Date of birth Client

Age next birthday Client

Gender Client

Language Client

### Fund-based fee

No fund-based fee is payable. 11.2%. This percentage includes VAT, if applicable.

## General plan details

Product name Add Product Name

Product Option Add Product Option

Start date Add Date

Savings Target Date Add Date

## Payment details

Payment Add Amount Investing

Frequency Add Frequency

Payment method Add Method

## Beneficiary details

Name and Surname: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Identity Number: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Relationship: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Email Address: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Contact Number: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Name and Surname: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Identity Number: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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Intermediary Client

Full Names: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Full Names: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_